

Market Report Friday, 15 November 2013

Soybean Meal \$/ton	High	Low	Close	Change	Overnight
SOY MEAL DEC3	425.90	420.30	424.60	↑ 1.30	↓ -0.60
SOY MEAL JAN4	420.00	414.50	418.90	↑ 0.80	↓ -1.00
SOY MEAL MAR4	409.80	404.30	409.00	↑ 0.30	↓ -1.70
Soybeans USc/bu	High	Low	Close	Change	Overnight
SOYBEANS JAN4	1323.75	1314.75	1317.25	↓ -2.50	↓ -0.25
SOYBEANS MAR4	1321.50	1305.00	1313.50	↓ -1.50	↓ -1.25
SOYBEANS MAY4	1304.00	1288.25	1297.50	↓ -0.75	↓ -5.50
Soybean Oil USc/lb	High	Low	Close	Change	Overnight
SOYBEAN OIL DEC3	41.47	40.86	40.97	↑ 0.01	↑ 0.18
SOYBEAN OIL JAN4	41.75	41.15	41.24	↓ -0.01	↑ 0.20
SOYBEAN OIL MAR4	42.14	41.55	41.63	↑ 0.00	↑ 0.21
CBOT Wheat USc/bu	High	Low	Close	Change	Overnight
WHEAT SRW DEC3	653.00	644.25	644.75	↓ -0.75	↑ 3.50
WHEAT SRW MAR4	662.75	654.50	655.25	↓ -0.25	↑ 3.75
MATIF Wheat €/tonne	High	Low	Close	Change	Overnight
M.WHEAT EUR JAN4	205.25	203.50	204.00	↑ 1.75	↑ 0.00
M.WHEAT EUR MAR4	204.25	202.75	203.00	↓ -1.50	↑ 0.00
LIFFE Wheat £/tonne	High	Low	Close	Change	Overnight
Nov '12	165.25	165.00	164.10	↓ -0.30	↑ 0.00
Jan '13	165.50	165.25	165.10	↑ 0.45	↑ 0.00

MATIF Rapeseed €/tonne	High	Low	Close	Change	Overnight
RAPSEED EU FEB4	381.50	377.50	380.50	↑ 0.75	↑ 0.00
RAPSEED EU MAY4	378.75	375.25	377.50	↑ 0.50	↑ 0.00
RAPSEED EU AUG4	373.50	371.00	373.50	↑ 2.00	↑ 0.00
CBOT Corn USc/bu	High	Low	Close	Change	Overnight
CORN DEC3	431.25	425.50	426.50	↓ -3.25	↑ 3.50
CORN MAR4	441.50	435.50	436.50	↓ -3.75	↑ 3.75
CORN MAY4	449.50	444.00	445.00	↓ -3.75	↑ 2.25
MATIF Corn €/tonne	High	Low	Close	Change	Overnight
MAIZE EUR JAN4	176.75	175.00	175.75	↓ -0.75	↑ 0.00
MAIZE EUR MAR4	178.00	176.00	176.50	↓ -1.00	↑ 0.00
Asia Contracts	Last	% +/-	Crude Oil	last	
BMD Palm Oil	809.75	-0.06%	NYMEX	93.86	
Dalian SBO	6626	0.00%	ICE	108.34	
FOREX	Spot	1W ago	Equities	+/-	
\$/€	1.3456	1.3370	FTSE	2.77	
€/£	1.1933	1.1982	ISEQ	-5.51	
\$/¥	1.6058	1.6015	DJI	54.59	
€/¥	0.8378	0.8342	H SENG	83.01	

Grains – Most of the movement in the grain markets were down to the fact that Egypt's GASC issued a wheat tender for 1-15 Dec shipment. France managed to secure three of the cargoes (180Kt) and the final 60Kt went to Romanian wheat. As predicted Ukrainian wheat was not offered as they focus on their corn program during the harvest. According to a report from Minagroprod, planting of winter crops in the Ukraine has come to an end with only 94% of the intended area of winter wheat planted and 99% of winter barley in the ground. Both Matif and CBOT wheat trader higher early in the session supported by the Egyptian tender and a reported sale to Brazil for 60Kt, further sales to Brazil could follow depending if the Brazilian government allow more tariff free wheat from non-Mercosur countries. The CBOT did not manage to hold these gains and closed weaker. Corn traded in a similar manner throughout the day, the US corn traded on both side of the market before closing down 3.75 ticks, while the Matif corn crept higher on the back of the wheat rally. On today's agenda we will be keep an eye out for the delayed US Export sales, we are not expecting to see figures as high as last week's reported 1.7 Mt however the figures should still remain high versus last year.

Soy Complex - News was extremely light on the soya front, beans, meal and oil all closed virtually unchanged. The demand for US soybeans should remain strong into next year however enhanced weather conditions in South America are strengthening indications of a record production. Argentine bean planting is on a par with last year and is report to be 22% complete. The bean and meal overnights are down a touch while the oil contracts are up 20 points, the market is cautiously awaiting the export sale figures and the NOPA report, both of which are due later today.

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