

Market Report Wednesday, 21 August 2013

21 August 2013									
CBoT Meal	High	Low	Close	Change	LIFFE Wheat	High	Low	Close	Change
SEP3	418.80	412.00	413.80	(6.50)	Nov-13	154.00	153.25	154.00	
ОСТ3	407.50	405.00	404.80	(2.80)	Jan-14	155.25	155.25	156.25	0.45
DEC3	403.50	399.00	402.00	(2.20)	Mar-14	#N/A	#N/A	158.00	0.45
JAN4			400.70	(2.20)	May-14		159.50	160.00	0.80
MAR4			391.50	(0.60)					
MAY4			379.80	0.70					
JUL4	380.00	380.00	377.90	0.10					
AUG4			374.10		MATIF Wheat	High	Low	Close	Change
SEP4			366.50	(1.20)	Nov-13	185.50	184.50	184.75	0.25
			000.00	(0)	Jan-14	186.00	185.00	185.00	0.25
CBoT Beans	High	Low	Close	Change	Mar-14	186.50	185.75	185.75	
SEP3	_	1,309.00		(12.75)	May-14	186.25	185.00	185.75	(0.25)
NOV3	-	1,288.00		(12.75)	Jul-14	#N/A	#N/A	186.00	(0.25)
JAN4	-	1,291.00		(12.00)				22.30	(33=0)
MAR4		1,270.00		(8.00)					
MAY4		1,247.00		(5.50)	MATIF Maize	High	Low	Close	Change
JUL4	,,	.,	1,244.75	(6.25)	Aug-13	169.00	167.75	168.00	(0.75)
AUG4			1,233.25	(6.75)	Nov-13	171.00	169.75	169.75	(0.75)
SEP4			1,200.00	(14.75)	Jan-14	172.75	170.75	171.50	(0.25)
NOV4			1,178.25	(13.50)	Mar-14	174.50	173.75	174.25	(0.20)
			1,110120	(10.00)	May-14	176.00	175.00	176.00	0.25
CBoT SBO	High	Low	Close	Change					
SEP3	43.25	42.80	42.88	(0.57)					
ОСТ3	43.30	42.86	42.94	(0.57)	MDEX CPO	High	Low	Close	Change
DEC3	43.56	43.13	43.18	(0.60)	SEP3	2385	2376	2380	1.00
JAN4	43.70	43.30	43.32	(0.62)	ОСТ3	2357	2329	2344	7.00
WAK4	43.82		43.49	(0.61)	NOV3	2339	2311	2329	2.00
MAR4 MAY4		43.70 43.90		(0.61) (0.61)				2329	2.00
MAY4		43.70	43.49 43.69	(0.61)	NOV3	2339	2311		
MAY4 JUL4		43.70	43.49 43.69 43.94	(0.61) (0.62)	NOV3 Matif Rape	2339 High	2311 Low	Close	2.00 Change #N/A
MAY4		43.70	43.49 43.69	(0.61)	NOV3	2339	2311		Change #N/A
MAY4 JUL4 AUG4	43.82	43.70	43.49 43.69 43.94 44.02	(0.61) (0.62) (0.60)	NOV3 Matif Rape Aug-12	2339 High 373.50 379.50	2311 Low 370.25 376.75	Close 372.50 378.25	Change #N/A (2.00)
MAY4 JUL4 AUG4 CBoT Wheat	43.82 High	43.70 43.90 Low	43.49 43.69 43.94 44.02	(0.61) (0.62) (0.60) Change	Matif Rape Aug-12 Nov-12	2339 High 373.50	2311 Low 370.25	Close 372.50	Change #N/A
MAY4 JUL4 AUG4 CBoT Wheat SEP3	High 637.50	43.70 43.90 Low 637.00	43.49 43.69 43.94 44.02 Close 634.25	(0.61) (0.62) (0.60) Change (7.25)	Matif Rape Aug-12 Nov-12 Feb-13	2339 High 373.50 379.50 381.25	2311 Low 370.25 376.75 378.50	Close 372.50 378.25 379.75	#N/A (2.00) (1.00)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3	43.82 High	43.70 43.90 Low	43.49 43.69 43.94 44.02 Close 634.25 646.00	(0.61) (0.62) (0.60) Change (7.25) (7.50)	Matif Rape Aug-12 Nov-12 Feb-13	2339 High	2311 Low 370.25 376.75 378.50	Close 372.50 378.25 379.75 Close	Change #N/A (2.00) (1.00)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4	High 637.50	43.70 43.90 Low 637.00	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil	2339 High	2311 Low 370.25 376.75 378.50 Low 104.50	Close 372.50 378.25 379.75 Close 104.96	Change #N/A (2.00) (1.00) Change (1.97)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4	High 637.50	43.70 43.90 Low 637.00	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE	2339 High 373.50 379.50 381.25 High 107.10 6465.73	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63	Close 372.50 378.25 379.75 Close 104.96 6453.46	Change #N/A (2.00) (1.00) Change (1.97) (34.26)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4 JUL4	High 637.50	43.70 43.90 Low 637.00	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00 661.75	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75) (7.25)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE Dow Jones	2339 High 373.50 379.50 381.25 High 107.10 6465.73 15074.92	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63 14992.16	Close 372.50 378.25 379.75 Close 104.96 6453.46 15002.99	Change #N/A (2.00) (1.00) Change (1.97)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4	High 637.50	43.70 43.90 Low 637.00	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE Dow Jones LIBOR 3m	2339 High 373.50 379.50 381.25 High 107.10 6465.73 15074.92 #N/A	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63 14992.16 #N/A	Close 372.50 378.25 379.75 Close 104.96 6453.46 15002.99 0.51	Change #N/A (2.00) (1.00) Change (1.97) (34.26) (8.83)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4 JUL4 SEP4	High 637.50 650.50	43.70 43.90 Low 637.00 645.75	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00 661.75 671.75	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75) (7.25) (6.25)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE Dow Jones LIBOR 3m Brent Crude	High 373.50 379.50 381.25 High 107.10 6465.73 15074.92 #N/A 110.73	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63 14992.16 #N/A 108.61	Close 372.50 378.25 379.75 Close 104.96 6453.46 15002.99 0.51 110.15	Change #N/A (2.00) (1.00) Change (1.97) (34.26) (8.83)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4 JUL4 SEP4 CBoT Corn	High 637.50 650.50	43.70 43.90 Low 637.00 645.75	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00 661.75 671.75	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75) (7.25) (6.25)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE Dow Jones LIBOR 3m Brent Crude FOREX	2339 High 373.50 379.50 381.25 High 107.10 6465.73 15074.92 #N/A 110.73 Close	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63 14992.16 #N/A 108.61 Change	Close 372.50 378.25 379.75 Close 104.96 6453.46 15002.99 0.51 110.15 Live	Change #N/A (2.00) (1.00) Change (1.97) (34.26) (8.83) 0.48 Change
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4 JUL4 SEP4 CBoT Corn SEP3	High 637.50 650.50 High 489.50	43.70 43.90 Low 637.00 645.75	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00 661.75 671.75	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75) (7.25) (6.25) Change (9.50)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE Dow Jones LIBOR 3m Brent Crude FOREX £/\$	2339 High 373.50 379.50 381.25 High 107.10 6465.73 15074.92 #N/A 110.73 Close 1.5665	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63 14992.16 #N/A 108.61 Change 0.0018	Close 372.50 378.25 379.75 Close 104.96 6453.46 15002.99 0.51 110.15 Live	Change #N/A (2.00) (1.00) Change (1.97) (34.26) (8.83) 0.48 Change (0.0006)
MAY4 JUL4 AUG4 CBoT Wheat SEP3 DEC3 MAR4 MAY4 JUL4 SEP4 CBoT Corn	High 637.50 650.50	43.70 43.90 Low 637.00 645.75	43.49 43.69 43.94 44.02 Close 634.25 646.00 657.50 664.00 661.75 671.75	(0.61) (0.62) (0.60) Change (7.25) (7.50) (8.75) (8.75) (7.25) (6.25)	Matif Rape Aug-12 Nov-12 Feb-13 Economy Crude Oil FTSE Dow Jones LIBOR 3m Brent Crude FOREX	2339 High 373.50 379.50 381.25 High 107.10 6465.73 15074.92 #N/A 110.73 Close	2311 Low 370.25 376.75 378.50 Low 104.50 6398.63 14992.16 #N/A 108.61 Change	Close 372.50 378.25 379.75 Close 104.96 6453.46 15002.99 0.51 110.15 Live 1.5659 1.1695	Change #N/A (2.00) (1.00) Change (1.97) (34.26) (8.83) 0.48 Change

Please feel free to contact any member of the team as follows:

Dublin Office: 00353 1 790 0200

Belfast Office: 0044 2890 325465



Soy Complex — The soy complex traded modestly lower yesterday following strong grains seen earlier in the week, soya beans came under pressure by overbought ideas triggering light profit taking. Even though most of the trade is talking about lower than expected production figures due to warm temperatures and a limited amount of rain forecast we must not forget that only three months ago we heard complaints of flooding and sodden fields causing delays to planting......is the 'drought' as bad as the trade is making out? Sticking with the weather theme, (something that we know well across the Island) we move onto frost concerns which will become a real threat in Northern areas due to developments being behind the normal pace. We will require frost free conditions well into September to allow the crop to reach maturity and maximize yields. The Pro Farmer's crop tour is currently underway and early indications show good pod counts and production prospects, the market is awaiting further information which is due to be released on Friday. Soybean oil took its lead from other edible oil markets along with crude oil prices.

Grain – CBOT corn give back some of the gains on reports of better than expected yields in Ohio and South Dakota from the annual Pro Farmer crop tour. Just for reference, South Dakota yield was estimated at 161.75 bu/ac, back up from 74.26 bu/ac last year and the three year average of 119.65 bu/ac. Regardless of these figures the yield and crop is not yet made, and there is a limited chance of rainfall in the Midwest. The Dec contract closed 10 cents down. News was light on the wheat front which followed corn lower, Sep & Dec contracts both trade just over 7 cu/bu lower. In the EU markets there is no change to report on either futures or cash.

Crude oil, equities and currency – Brent crude eased for a third session out of four to trade under \$110 a barrel on Wednesday, reflecting caution among investors waiting for more clues from the U.S. Federal Reserve on its stimulus strategy. The pound traded at \$1.5668 at this morning after advancing to \$1.5696 yesterday, the highest level since June 18. Sterling was at 85.62 pence per euro.

Vincent Shannon

Please feel free to contact any member of the team as follows:

Dublin Office: 00353 1 790 0200

Belfast Office: 0044 2890 325465